

TESCOS 106 AGREEMENT WITH FOREST HEATH COUNCIL

TIMINGS FOR PAYMENTS

-The Commencement of Development shall not occur unless and until the Rutland Hill Contribution and the Marketing Contribution and 50% of the Town Centre Enhancement Contribution shall have been paid to the Council.

-Prior to the first anniversary of the Open for Trading Date the remaining 50 % of the Town Centre Enhancement Contribution shall be paid to the Council.

1 The Highways Contribution

The sum of £337,000 ,as BCIS indexed , in respect of improvements to the public highway network in Newmarket at the horse crossing at the Fordham Road /Snailwell junction and the Fordham Road/Rayes Lane junction to improve facilities for road users and equestrians.

2 The Marketing Measures

The sum of £ 50,000 ,as indexed by BCIS, to be utilised on the Marketing Measures . Consultancy and Marketing Measures as the Council shall procure to assist in attracting new businesses in the Tourism ,Leisure and Retail Sectors to Newmarket, facilitating the occupation of empty premises within the Town Centre and improving the evening economy of Newmarket and the general marketing of the town as a destination to shop/eat/be entertained as broadly described in Newmarket Vision.

3 The Rutland Hill Measures

The sum of £68,000,as indexed by BCIS , towards the costs of the Rutland Hill Measures . Such measures of site clearance and preparation as shall be undertaken at Rutland Hill as an area of public open space , including the erection of a memorial to commemorate Bill Tutte as broadly described in the Newmarket Vision.

4 The Town Centre Enhancement Contribution

The sum of £124,000 to be utilised on the Town Centre Enhancement Measures these Measures to improve the appearance of the public realm in Newmarket Town Centre ,including the provision of new street furniture and /or enhancement of planting in areas of garden and roundabouts and enhancements to shop fronts by redecoration and /or new signage all as broadly described in Newmarket Vision.