

Forest Heath & St Edmundsbury councils

West Suffolk
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Toggam Farm 12.414MW Operational Solar Farm

Launch Event August 2016

21. 3. 2016

Agenda

- Welcome
- Delivering our Community Energy Plan
- Delivering our Medium Term Financial Strategy
- Financial model for Toggam Farm
- “Thank you”s
- Presentation from Greencells
- Tour of site
- Website Launch
- Question session

21. 3. 2016

Welcome

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Cllr Stephen Edwards

Portfolio Holder for Resources and Performance
Forest Heath District Council

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Investing in an operational solar farm - why?

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Delivering our Community Energy Plan

- 1 Developing more solar on Council property
- 2 Developing a "rent-a-roof" solar scheme for homes
- 3 Developing a "rent-a-roof" solar scheme for local businesses
- 4 Investing in an operational solar farm**
- 5 Building a new solar farm
- 6 Buying electricity from a local solar farm
- 7 Brokering investment in community renewable energy

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Delivering our Medium Term Financial Strategy

- 1 Aligning resources to both councils' new strategic plan and essential services
- 2 Continuation of the shared service agenda and transformation of service delivery;
- 3 Behaving more commercially**
- 4 Considering new funding models (e.g. acting as an investor);
- 5 Encouraging the use of digital forms for customer access; and
- 6 Taking advantage of new forms of local government finance (e.g. business rate retention).

Why?

- Supports delivery of our Community Energy Plan
- Supports delivery of our Medium Term Financial Strategy
- Supporting the low carbon future for Forest Heath
- Long term energy investment return for the Councils budget and protecting the delivery of valued services
- Potential “Sleeving” benefit from using the electricity to run Council assets/facilities
- Potential to support families and communities
- Potential to support local economic growth

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Financial model for Toggam Farm

Share Capital Purchase	£ 14.062m
Due diligence and project management work (£90k funded from renegotiation of share capital purchase)	£ 0.338m
Stamp Duty	£ 0.071m
Total Capital Project Cost	£14.471m

In-year Rate of Return 8%
(At year 5, before cost of borrowing)

Revenue Income £300k year 1 (17/18)
£500k by year 5
over £700k by year 10

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“Thank You”s

FICHTNER
Consulting Engineers Limited


pwc

EVERSHEDS



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Greencells

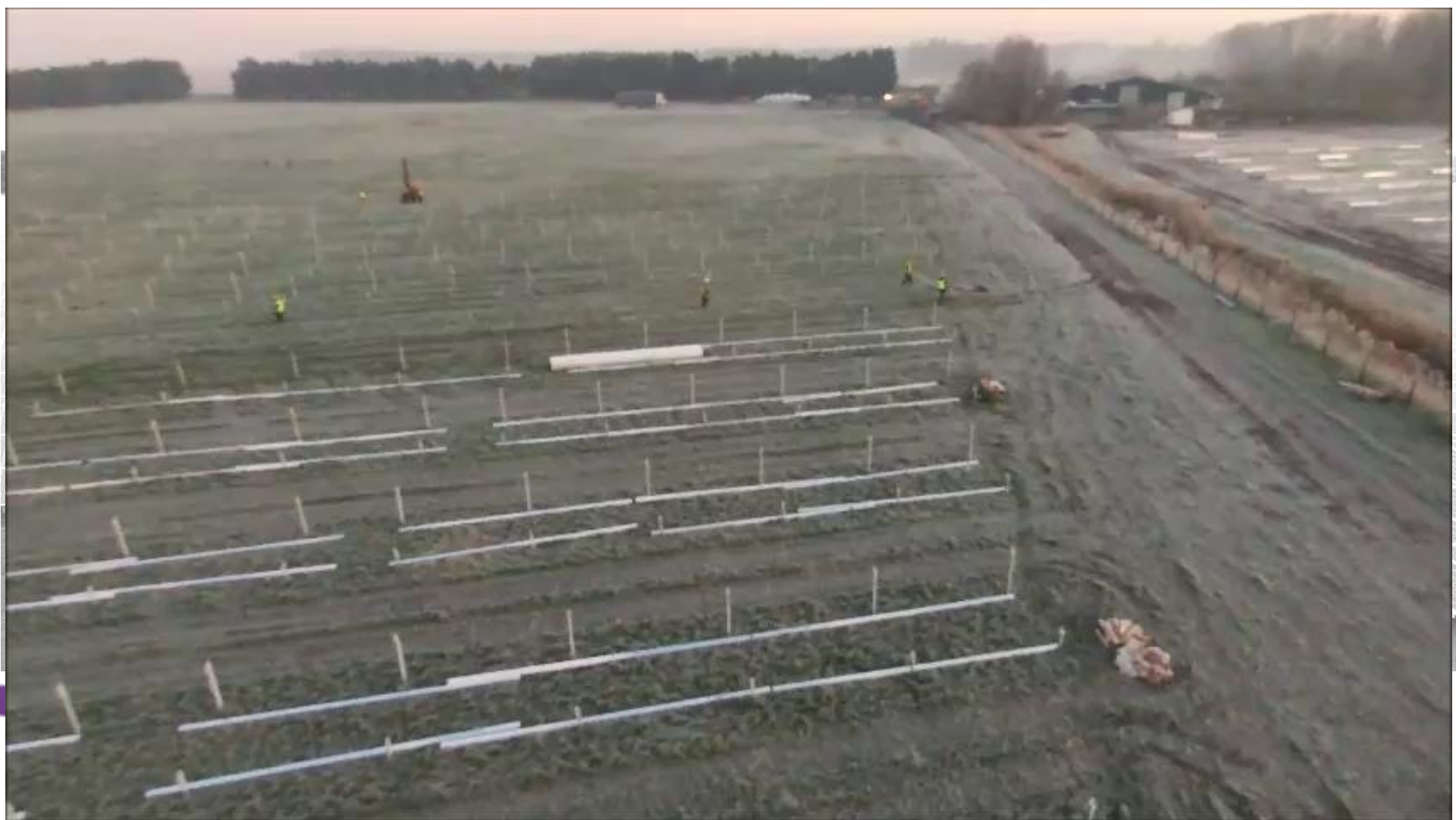
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Tour of Site

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Link to our website

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Thank you
Any questions?

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